

120 PARK AVENUE, NEW YORK, N.Y. 10017-5592 TELEPHONE (212) 880-5000

February 8, 1996

Mr. Noel Basselgia 110 South First Avenue - Apt. 6 Annville, PA 17033

Dear Mr. Basselgia:

Thank you for your recent sponsorship proposal regarding Philip Morris involvement with the Basic Race Car which you presented for our consideration.

As you might expect, we have a very active promotional program that fits precise criteria developed to achieve our marketing goals. We have reviewed your proposal carefully and have determined that it does not fit into our promotional plans for our company at this time.

Thank you for your interest in Philip Morris and we wish you every success with the Basic Race Car.

Regards,

Steve Sampson Group Manager, Event Marketing

cc: I. Broeman